

Sunridge Patio Homes June 2015

Operating	\$	73,469
Project Operating Reserves	\$	89,249
Operating Reserve MONEY MRKT	\$	50,185
Total Cash	\$	212,904
Reserve Equity	\$	118,851
General Reserve Interest Equity	\$	25
Legal Reserve	\$	20,559
Total Reserves	\$	139,434
Prepaid Assessments	\$	11,838
Retained Earnings	\$	36,745
Current Income	\$	24,886
Total Equity	\$	73,469
Total Liabilities & Equity	\$	212,904

To Date Non-Compliant Homeowner Legal Costs	\$	11,553
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Sunridge Patio Homes
Profit & Loss Budget vs. Actual
2015

	June	Budget	% of Budget	6th Month % 50%
Income				
Assessments	109,745	231,010	48%	low - explained in Trestle notes
Late Fees	209	360	58%	
Late Interest	23			
Pool Code Off/On	118			
Collection Charges	575			
Interest Income Operating	28			
Interest Income Reserves	149			
Bad Debt - Non Payment		(12,032)	0%	
Total Income	\$ 110,847	219,338	51%	
Expense				
Utilities				
Electricity	2,775	6,200	45%	
Water	13,689	40,000	34%	not paid - explained in Trestle notes
Sewer	11,942	24,000	50%	not paid - explained in Trestle notes
Sanitation	11,318	24,600	46%	not paid - explained in Trestle notes
Total Utilities	\$ 39,725	94,800	42%	
Maintenance				
General Maintenance	2,699	2,800	96%	
Landscape Maintenance	16,800	33,400	50%	
Irrigation Maintenance		2,000	0%	
Landscape Improvements	121	300	40%	
Tree Trimming/Removal	1,389	6,000	23%	
Electrical Repairs	291	400	73%	
Plumbing Services	893	2,000	45%	
Pest Control	420	840	0%	
Pool Services	935	2,700	35%	
Pool Repairs		300	0%	
Pool Supplies/Chemicals	151	1,200	13%	
Walls/Fencing/Stucco		1,000		
Total Maintenance	23,699	52,940	45%	
058 - Administration				
Meetings/Office Supplies	78	25	313%	
Postage	333	400	83%	
Printing	547	825	66%	
Storage	150	360	42%	
Coupon Books/Statements	288	250	115%	
Pole Light Reimbursement		180	0%	
Pool Permits	280	270	104%	
Management	4,925	9,672	51%	
Legal	3,445	6,500	53%	
Collections	(147)		100%	
Audit/Tax Preparation	750	750	100%	
Insurance	9,353	23,348	40%	
Workers Compensation		884	0%	

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
2015

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	June	Budget	% of Budget	<i>6th Month %</i> 50%
Corporate Taxes	50	100	50%	
Property Taxes		10	0%	
Total Administration	\$ 20,053	43,574	46%	
Reserves				
Reserve Fund Contribution	2,335	28,024	8%	
Reserve Legal Expenses	1,110	-		
Reserve Interest	149	-		
Reserve Interfund Transfer	(1,110)			
Total 099 · Reserve Contribution	\$ 2,485	28,024	9%	
Total Expense	\$ 85,961	\$ 219,338	39%	
Net Income	\$ 24,886			

NOTE: missing City of Mesa utilities expense of \$9048 per Trestle notes