

Sunridge Patio Homes May 2015

Operating	\$	38,769	
Start up to Trestle Management	\$	25,000	
Project Operating Reserves	\$	88,009	
Operating Reserve MONEY MRKT	\$	50,175	<i>bank stmt not recv'd from Metro</i>
Total Cash	\$	201,953	

Reserve Equity	\$	116,516
Reserve CD	\$	-
Legal Reserve	\$	21,669
Total Reserves	\$	138,185

Prepaid Assessments	\$	4,636
Retained Earnings	\$	36,745
Current Income	\$	22,387
	\$	63,769
Total Liabilities & Equity	\$	201,953

To Date Non-Compliant Homeowner Legal Costs	\$	10,443
Legal fees for May not included		

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
2015

	May	Budget	% of Budget	4th Month % 42%
Income				
04100 · Assessments	95,908	231,010	42%	
04125 · Non Payment		(12,032)	0%	
04140 · Interest	26			
04150 · Pool Code Off/On	118			
04300 · Administrative Fees/Legal Rel	575			
04301 · Workers Compensation Refund				
04500 · Late Fees	209	360	58%	
04501 · Late Interest	23			
04801 · Fines				
Total Income	\$ 96,860	219,338	44%	
Expense				
055 · Landscape & Grounds				
05505 · Monthly Landscape	10,600	33,400	32%	
05510 · Sprinkler Maintenance		2,000	0%	
05515 · Trees/Shrubs/Flowers	121	300	40%	
05526 · Tree Trimming/Removal	1,389	6,000	23%	
05530 · Landscape Architect Design			0%	
Total 055 · Landscape & Grounds	\$ 12,110	41,700	29%	
056 · Maintenance				
05610 · Plumbing	893	2,000	45%	
05615 · Electric Supply/Repair	291	400	73%	
05620 · General Maintenance	2,699	2,800	96%	
05628 · Walls/Fencing/Stucco		1,000	0%	
05632 · Pest Control	210	840	0%	
Total 056 · Maintenance	\$ 4,093	7,040	58%	over budget
0561 · Pools				
05640 · Pool Services	935	2,700	35%	
05645 · Pool Supplies/Chemicals	151	1,200	13%	
05650 · Pool Repairs		300	0%	
05665 · Pool Permits		270	0%	
Total 0561 · Pools	\$ 1,086	4,470	24%	
057 · Utilities				
05705 · Water	13,689	40,000	34%	
05710 · Sewer	11,942	24,000	50%	
05715 · Electricity	2,269	6,200	37%	
05720 · Sanitation	11,318	24,600	46%	
Total 057 · Utilities	\$ 39,219	94,800	41%	
058 · Administration				
05805 · Management	4,030	9,672	42%	
05810 · Legal	2,825	6,500	43%	
05820 · Audit/Tax Preparation	750	750	100%	

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
2015

	May	Budget	% of Budget	4th Month % 42%
05821 · Pole Light Reimbursement		180	0%	
05823 · Coupon Books/Statements		250	0%	
05826 · Printing	517	825	63%	
05830 · Meetings/Office Supplies	25	25	100%	
05835 · Postage	265	400	66%	
05845 · Property Taxes		10	0%	
05846 · Corporate Taxes	50	100	50%	
05847 · Insurance	9,353	23,348	40%	
05848 · Storage	150	360	42%	
05853 · Workers Compensation		884	0%	
Total 058 · Administration	\$ 17,965	43,304	41%	
099 · Reserve Contribution				
09910 · Reserve Allocation		28,024	0%	
09911 · Savings Interest	124			
09913 · Transfers to Reserves	(124)			
Total 099 · Reserve Contribution	\$ -	28,024	0%	
Total Expense	\$ 74,472	219,338	34%	
Net Income	\$ 22,387	-		

Without Board authorization, Metro paid themselves and Sunridge utilities in May. We voided checks to other vendors to rid Metro more quickly. Sean and I authorized payment with our new account on June 11th.