

Sunridge Patio Homes February 2015

Operating	\$	46,001
Project Operating Reserves	\$	90,540
Operating Reserve MONEY MRKT	\$	50,144
<b>Total Cash</b>	<b>\$</b>	<b>186,685</b>
Reserve Equity	\$	116,439
Reserve CD	\$	-
Legal Reserve	\$	24,245
<b>Total Reserves</b>	<b>\$</b>	<b>140,684</b>
Prepaid Assessments	\$	6,389
Retained Earnings	\$	36,745
Current Income	\$	2,867
<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b>186,685</b>

Expenses incurred through February/non-compliant homeowner lawsuit: \$755.

**Sunridge Patio Homes**  
**Profit & Loss Budget vs. Actual**  
**2015**

	February	Budget	2nd Month % % of Budget	17%
<b>Income</b>				
04100 · Assessments	37,665	231,010	16%	<b>below budget</b>
04125 · Non Payment		(12,032)	0%	
04140 · Interest	10			
04300 · Adminstrative Fees/Legal Rel	250			
04301 · Workers Compensation Refund				
04500 · Late Fees	90	360	25%	
04501 · Late Interest	7			
04801 · Fines				
<b>Total Income</b>	<b>\$ 38,023</b>	<b>219,338</b>	<b>17%</b>	
<b>Expense</b>				
055 · Landscape & Grounds				
05505 · Monthly Landscape	4,650	33,400	14%	
05510 · Sprinkler Maintenance		2,000	0%	
05515 · Trees/Shrubs/Flowers	121	300	40%	
05526 · Tree Trimming/Removal	1,389	6,000	<b>23%</b>	includes spraying
05530 · Landscape Architect Design			0%	
<b>Total 055 · Landscape &amp; Grounds</b>	<b>\$ 6,160</b>	<b>41,700</b>	<b>15%</b>	
056 · Maintenance				
05610 · Plumbing	-	2,000	0%	
05615 · Electric Supply/Repair	291	400	<b>73%</b>	
05620 · General Maintenance	1,781	2,800	64%	sinkhole, \$60 - NOT HOA - owner cost
05628 · Walls/Fencing/Stucco		1,000	0%	
05632 · Pest Control	70	840	0%	
<b>Total 056 · Maintenance</b>	<b>\$ 2,142</b>	<b>7,040</b>	<b>30%</b>	over budget
0561 · Pools				
05640 · Pool Services	445	2,700	16%	
05645 · Pool Supplies/Chemicals	75	1,200	6%	
05650 · Pool Repairs		300	0%	
05665 · Pool Permits		270	0%	
<b>Total 0561 · Pools</b>	<b>\$ 520</b>	<b>4,470</b>	<b>12%</b>	
057 · Utilities				
05705 · Water	4,793	40,000	12%	
05710 · Sewer	4,972	24,000	<b>21%</b>	
05715 · Electricity	911	6,200	15%	
05720 · Sanitation	4,527	24,600	<b>18%</b>	
<b>Total 057 · Utilities</b>	<b>\$ 15,203</b>	<b>94,800</b>	<b>16%</b>	
058 · Administration				
05805 · Management	1,612	9,672	17%	
05810 · Legal	2,652	6,500	<b>41%</b>	
05820 · Audit/Tax Preparation	750	750	100%	
05821 · Pole Light Reimbursement		180	0%	

**Sunridge Patio Homes**  
**Profit & Loss Budget vs. Actual**  
**2015**

	<i>2nd Month %</i>		
	<b>February</b>	<b>Budget</b>	<b>% of Budget</b>
05823 · Coupon Books/Statements		250	0%
05826 · Printing	264	825	32%
05830 · Meetings/Office Supplies	25	25	100%
05835 · Postage	102	400	26%
05845 · Property Taxes		10	0%
05846 · Corporate Taxes	50	100	50%
05847 · Insurance	5,616	23,348	24% paid quarterly
05848 · Storage	60	360	17%
05853 · Workers Compensation		884	0%
<b>Total 058 · Administration</b>	<b>\$ 11,130</b>	<b>43,304</b>	<b>26%</b>
099 · Reserve Contribution			
09910 · Reserve Allocation		28,024	0%
09911 · Savings Interest	48		
09913 · Transfers to Reserves	(48)		
<b>Total 099 · Reserve Contribution</b>	<b>\$ -</b>	<b>28,024</b>	<b>0%</b>
<b>Total Expense</b>	<b>\$ 35,156</b>	<b>219,338</b>	<b>16%</b> under - good!
<b>Net Income</b>	<b>\$ 2,867</b>	<b>-</b>	<b>SURPLUS</b>