

Sunridge Patio Homes January 2015

Operating	\$	58,629	
Project Operating Reserves	\$	91,281	
Operating Reserve MONEY MRKT not CD	\$	50,134	
<b>Total Cash</b>	<b>\$</b>	<b>200,045</b>	
Reserve Equity	\$	116,415	
Reserve CD	\$	-	Was never purchased
Legal Reserve	\$	25,000	Incorrect-expenses have been
<b>Total Reserves</b>	<b>\$</b>	<b>141,415</b>	
Prepaid Assessments	\$	6,782	
Retained Earnings	\$	49,661	s/b 36,745. Year end surplus not posted to reserve
Current Income	\$	2,186	
	\$	58,629	
<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b>200,045</b>	

**Sunridge Patio Homes**  
**Profit & Loss Budget vs. Actual**  
**2015**

	<u>January</u>	<u>Budget</u>	<u>% of Budget</u>	<i>1st Month %</i> <b>8%</b>
<b>Income</b>				
04100 · Assessments	19,356	231,010	8%	
04125 · Non Payment		(12,032)	0%	
04140 · Interest	6			
04300 · Adminstrative Fees/Legal Rel	250			
04301 · Workers Compensation Refund				
04500 · Late Fees	75	360	21%	
04501 · Late Interest	6			
04801 · Fines				
<b>Total Income</b>	<b>\$ 19,693</b>	<b>219,338</b>	<b>9%</b>	
<b>Expense</b>				
055 · Landscape & Grounds				
05505 · Monthly Landscape	2,450	33,400	7%	
05510 · Sprinkler Maintenance		2,000	0%	
05515 · Trees/Shrubs/Flowers	121	300	40%	
05526 · Tree Trimming/Removal		6,000	<b>0%</b>	
05530 · Landscape Architect Design			0%	
<b>Total 055 · Landscape &amp; Grounds</b>	<b>\$ 2,571</b>	<b>41,700</b>	<b>6%</b>	
056 · Maintenance				
05610 · Plumbing		2,000	0%	
05615 · Electric Supply/Repair		400	<b>0%</b>	
05620 · General Maintenance	1,700	2,800	61%	the sinkhole repair
05628 · Walls/Fencing/Stucco		1,000	0%	
05632 · Pest Control		840	0%	
<b>Total 056 · Maintenance</b>	<b>\$ 1,700</b>	<b>7,040</b>	<b>24%</b>	over budget
0561 · Pools				
05640 · Pool Services	200	2,700	7%	
05645 · Pool Supplies/Chemicals	33	1,200	3%	
05650 · Pool Repairs		300	0%	
05665 · Pool Permits		270	0%	
<b>Total 0561 · Pools</b>	<b>\$ 233</b>	<b>4,470</b>	<b>5%</b>	
057 · Utilities				
05705 · Water	2,392	40,000	6%	
05710 · Sewer	2,486	24,000	<b>10%</b>	
05715 · Electricity	454	6,200	7%	
05720 · Sanitation	2,264	24,600	<b>9%</b>	
<b>Total 057 · Utilities</b>	<b>\$ 7,596</b>	<b>94,800</b>	<b>8%</b>	
058 · Administration				
05805 · Management	806	9,672	8%	
05810 · Legal	2,623	6,500	<b>40%</b>	lawsuit \$ posted incorrectly
05820 · Audit/Tax Preparation		750	0%	
05821 · Pole Light Reimbursement		180	0%	

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**2015**

	<u>January</u>	<u>Budget</u>	<u>% of Budget</u>	<i>1st Month %</i> <b>8%</b>
05823 · Coupon Books/Statements		250	0%	
05826 · Printing	34	825	4%	
05830 · Meetings/Office Supplies	25	25	100%	
05835 · Postage	18	400	5%	
05845 · Property Taxes		10	0%	
05846 · Corporate Taxes		100	0%	
05847 · Insurance	1,872	23,348	8%	
05848 · Storage	30	360	8%	
05853 · Workers Compensation		884	0%	
<b>Total 058 · Administration</b>	<b>\$ 5,408</b>	<b>43,304</b>	<b>12%</b>	
099 · Reserve Contribution				
09910 · Reserve Allocation		28,024	0%	
09911 · Savings Interest	24			
09913 · Transfers to Reserves	(24)			
<b>Total 099 · Reserve Contribution</b>	<b>\$ -</b>	<b>28,024</b>	<b>0%</b>	
<b>Total Expense</b>	<b>\$ 17,507</b>	<b>219,338</b>	<b>8%</b>	<b>0%</b>
<b>Net Income</b>	<b>\$ 2,186</b>	<b>-</b>		<b>SURPLUS</b>