

Sunridge Patio Homes December 2014

Operating	\$	54,723
Project Operating Reserves	\$	78,352
Operating Reserve CD	\$	50,123
Total Cash	\$	183,198
Reserve Equity	\$	53,475
Reserve CD	\$	50,000
Legal Reserve	\$	25,000
Total Reserves	\$	128,475
Prepaid Assessments	\$	5,262
Retained Earnings	\$	36,545
Current Income	\$	12,916
Total Liabilities & Equity	\$	183,198

Surplus of \$12,916 will be added to Reserve Equity

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
 January - December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>% of Budget</u>	<i>12th Month</i> 100%
Income				
04100 · Assessments	229,453	231,010	99%	1% below budget
04125 · Non Payment	-	(12,032)	0%	
04140 · Interest	60			
04300 · Adminstrative Fees/Legal Rel	2,293			
04301 · Workers Compensation Refund	565			
04500 · Late Fees	1,246	360	346%	Collections "save" the budget
04501 · Late Interest	281			
04801 · Fines	200			
Total Income	\$ 234,100	219,338	107%	7% revenue over budget
Expense				
055 · Landscape & Grounds				
05505 · Monthly Landscape	32,100	32,000	100%	
05510 · Sprinkler Maintenance	898	3,000	30%	
05515 · Trees/Shrubs/Flowers	100	900	11%	
05526 · Tree Trimming/Removal	6,369	3,000	212%	
05530 · Landscape Architect Design	1,823		0%	
Total 055 · Landscape & Grounds	\$ 41,290	38,900	106%	-1% over
056 · Maintenance				
05610 · Plumbing	1,066	6,000	18%	
05615 · Electric Supply/Repair	642	600	107%	
05620 · General Maintenance	4,355	2,800	156%	
05628 · Walls/Fencing/Stucco	-	600	0%	
05632 · Pest Control	210		0%	
Total 056 · Maintenance	\$ 6,274	10,000	63%	37% under
0561 · Pools				
05640 · Pool Services	2,113	2,700	78%	
05645 · Pool Supplies/Chemicals	772	1,200	64%	
05650 · Pool Repairs	43	1,200	4%	
05665 · Pool Permits	270	270	100%	
Total 0561 · Pools	\$ 3,197	5,370	60%	40% under
057 · Utilities				
05705 · Water	43,234	42,630	101%	
05710 · Sewer	28,302	23,484	121%	
05715 · Electricity	5,478	6,300	87%	
05720 · Sanitation	26,132	24,680	106%	
Total 057 · Utilities	\$ 103,147	97,094	106%	-6% over
058 · Administration				
05805 · Management	9,672	9,672	100%	
05810 · Legal	6,552	2,400	273%	
05815 · Liens/Collections	900			
05820 · Audit/Tax Preparation	750	750	100%	

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05821 · Pole Light Reimbursement	180	180	100%	
05823 · Coupon Books/Statements	444	150	296%	
05825 · Bank Charges	-	20	0%	
05826 · Printing	1,004	600	167%	
05830 · Meetings	25	100	25%	
05835 · Postage	488	421	116%	
05845 · Property Taxes	6	10	63%	
05846 · Corporate Taxes	50	45	111%	
05847 · Insurance	18,424	10,704	172%	
05848 · Storage	325	240	135%	
Total 058 · Administration	\$ 38,820	25,292	153%	-54% over
099 · Reserve Contribution				
09910 · Reserve Allocation	28,456	42,682	67%	Transfer ceased
09911 · Savings Interest	326			
09913 · Transfers to Reserves	(326)			
Total 099 · Reserve Contribution	\$ 28,456	42,682	67%	
Total Expense	\$ 221,184	219,338	101%	-1% over
Net Income	\$ 12,916	-		SURPLUS

Administrative costs exceeded budget by 54%
 Landscape and Grounds, Utilities slightly exceeded budget