

Sunridge Patio Homes November 2014

Operating	\$	52,927
Project Operating Reseves	\$	78,339
Operating Reserve CD	\$	50,113
Total Cash	\$	181,379
Reserve Equity	\$	53,452
Reserve CD	\$	50,000
Legal Reserve	\$	25,000
Total Reserves	\$	128,452
Prepaid Assessments	\$	4,343
Retained Earnings	\$	36,545
Current Income	\$	12,039
Total Liabilities & Equity	\$	181,379

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
 January - November 2014

	<u>Jan - Nov 14</u>	<u>Budget</u>	<u>% of Budget</u>	<i>11th Month</i> 92%
Income				
04100 · Assessments	210,822	231,010	91%	1% below budget
04125 · Non Payment	11	(12,032)	0%	
04140 · Interest	69			
04300 · Adminstrative Fees/Legal Rel	2,143			
04500 · Late Fees	1,180	360	328%	
04501 · Late Interest	265			
04801 · Fines	200			
04900 · - Metro Creative Accounting	(29)			
Total Income	\$ 214,661	219,338	98%	6%
Expense				
055 · Landscape & Grounds				
05505 · Monthly Landscape	29,900	32,000	93%	
05510 · Sprinkler Maintenance	677	3,000	23%	
05515 · Trees/Shrubs/Flowers	100	900	11%	
05526 · Tree Trimming/Removal	6,244	3,000	208%	
05530 · Landscape Architect Design	1,823		0%	
Total 055 · Landscape & Grounds	\$ 38,744	38,900	100%	
056 · Maintenance				
05610 · Plumbing	1,066	6,000	18%	
05615 · Electric Supply/Repair	642	600	107%	
05620 · General Maintenance	1,251	2,800	45%	
05628 · Walls/Fencing/Stucco	-	600	0%	
05632 · Pest Control	70		0%	
Total 056 · Maintenance	\$ 3,030	10,000	30%	
0561 · Pools				
05640 · Pool Services	1,888	2,700	70%	
05645 · Pool Supplies/Chemicals	772	1,200	64%	
05650 · Pool Repairs	43	1,200	4%	
05665 · Pool Permits	270	270	100%	
Total 0561 · Pools	\$ 2,973	5,370	55%	
057 · Utilities				
05705 · Water	40,329	42,630	95%	
05710 · Sewer	25,816	23,484	110%	
05715 · Electricity	5,022	6,300	80%	
05720 · Sanitation	23,869	24,680	97%	
Total 057 · Utilities	\$ 95,036	97,094	98%	
058 · Administration				
05805 · Management	8,866	9,672	92%	
05810 · Legal	5,265	2,400	219%	
05815 · Liens/Collections	900			
05820 · Audit/Tax Preparation	750	750	100%	
05821 · Pole Light Reimbursement	180	180	100%	

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05823 · Coupon Books/Statements	221	150	147%	
05825 · Bank Charges	-	20	0%	
05826 · Printing	871	600	145%	
05830 · Meetings	25	100	25%	
05835 · Postage	403	421	96%	
05845 · Property Taxes	13	10	126%	
05846 · Corporate Taxes	50	45	111%	
05847 · Insurance	16,552	10,704	155%	
05848 · Storage	295	240	123%	
Total 058 · Administration	\$ 34,390	25,292	136%	-44% over
099 · Reserve Contribution				
09910 · Reserve Allocation	28,456	42,682		67% Transfer ceased
09911 · Savings Interest	180			
09913 · Transfers to Reserves	(180)			
Total 099 · Reserve Contribution	\$ 28,456	42,682	67%	
Total Expense	\$ 202,628	219,338	92%	-1% over
Net Income	\$ 12,032	-		SURPLUS

Other than administrative costs, the community budget is within year to date projections