

Sunridge Patio Homes September 2014

Operating	\$	44,294
Project Operating Reseves	\$	78,312
Operating Reserve CD	\$	50,092
Total Cash	\$	172,698
Reserve Equity	\$	53,404
Reserve CD	\$	50,000
Basin Project	\$	25,000
Total Reserves	\$	128,404
Prepaid Assessments	\$	4,970
Retained Earnings	\$	36,545
Current Income	\$	2,779
	\$	44,294
Total Liabilities & Equity	\$	172,698

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
 January through September 2014

	<u>Jan - Sep 14</u>	<u>Budget</u>	<u>% of Budget</u>	9 Month 75%
Income				
04100 - Assessments	171,177.00	231,010.00	74%	
04125 - Non Payment	11.44	-12,031.80	0%	
04140 - Interest	59.29			
04300 - Adminstrative Fees/Legal Rel	1,993.43			
04500 - Late Fees	1,090.01	360.00	303%	
04501 - Late Interest	264.45			
04801 - Fines	200.00			
04900 - - Metro Creative Accounting	-29.37			
Total Income	<u>174,766.25</u>	<u>219,338.20</u>	<u>80%</u>	5% over - good
Expense				
055 - Landscape & Grounds				
05505 - Monthly Landscape	24,600.00	32,000.00	77%	
05510 - Sprinkler Maintenance	676.76	3,000.00	23%	
05515 - Trees/Shrubs/Flowers	99.97	900.00	11%	
05526 - Tree Trimming/Removal	5,558.55	3,000.00	185%	
05530 - Landscape Architect Design	1,823.38		0%	
Total 055 - Landscape & Grounds	<u>32,758.66</u>	<u>38,900.00</u>	<u>84%</u>	-9% over
056 - Maintenance				
05610 - Plumbing	1,066.45	6,000.00	18%	
05615 - Electric Supply/Repair	642.37	600.00	107%	
05620 - General Maintenance	1,179.00	2,800.00	42%	
05628 - Walls/Fencing/Stucco	0.00	600.00	0%	
Total 056 - Maintenance	<u>2,887.82</u>	<u>10,000.00</u>	<u>29%</u>	46%
0561 - Pools				
05640 - Pool Services	1,400.00	2,700.00	52%	
05645 - Pool Supplies/Chemicals	698.42	1,200.00	58%	
05650 - Pool Repairs	42.61	1,200.00	4%	
05665 - Pool Permits	270.00	270.00	100%	
Total 0561 - Pools	<u>2,411.03</u>	<u>5,370.00</u>	<u>45%</u>	30%
057 - Utilities				
05705 - Water	33,300.94	42,630.00	78%	
05710 - Sewer	20,844.24	23,484.00	89%	
05715 - Electricity	4,047.61	6,300.00	64%	
05720 - Sanitation	19,338.58	24,680.00	78%	
Total 057 - Utilities	<u>77,531.37</u>	<u>97,094.00</u>	<u>80%</u>	-5% over
058 - Administration				
05805 - Management	7,254.00	9,672.00	75%	
05810 - Legal	4,687.00	2,400.00	195%	

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	<u>Jan - Sep 14</u>	<u>Budget</u>	<u>% of Budget</u>	9 Month 75%
05815 · Liens/Collections	600.00			
05820 · Audit/Tax Preparation	750.00	750.00	100%	
05821 · Pole Light Reimbursement	180.00	180.00	100%	
05823 · Coupon Books/Statements	221.36	150.00	148%	
05825 · Bank Charges	0.00	20.00	0%	
05826 · Printing	793.55	600.00	132%	
05830 · Meetings	25.00	100.00	25%	
05835 · Postage	331.81	421.00	79%	
05845 · Property Taxes	6.28	10.00	63%	
05846 · Corporate Taxes	50.00	45.00	111%	
05847 · Insurance	12,808.00	10,704.00	120%	
05848 · Storage	235.00	240.00	98%	
Total 058 · Administration	<u>27,942.00</u>	<u>25,292.00</u>	<u>110%</u>	10% over
099 - Reserve Contribution				
09910 · Reserve Allocation	28,456.00	42,682.20	67%	Transfer ceased
09911 · Savings Interest	156.50			
09913 · Transfers to Reserves	-156.50			
Total 099 · Reserve Contribution	<u>28,456.00</u>	<u>42,682.20</u>	<u>67%</u>	
Total Expense	<u>171,986.88</u>	<u>219,338.20</u>	<u>78%</u>	
Net Income	<u>2,779.37</u>	<u>0.00</u>	<u>100%</u>	SURPLUS