

Sunridge Patio Homes August 2014

Operating	\$	36,566	
Project Operating Reseves	\$	78,300	
Operating Reserve CD	\$	50,081	
Total Cash	\$	164,947	
Reserve Equity	\$	53,381	
Reserve CD	\$	50,000	
Basin Project	\$	25,000	
Total Reserves	\$	128,381	
Prepaid Assessments	\$	5,932	
Retained Earnings	\$	36,545	
Current Income	\$	(5,911)	LOSS
Total Liabilities & Equity	\$	164,947	

Sunridge Patio Homes
Profit & Loss Budget vs. Actual
 January through August 2014

	<u>Jan - Aug 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>NOTES</u>
Income				
04100 · Assessments	149,115	231,010	65%	
04125 · Non Payment	-	(12,032)	0%	
04140 · Interest	42			
04300 · Administrative Fees/Legal Rel	550			
04500 · Late Fees	710	360	197%	
04501 · Late Interest	158			
04801 · Fines	200			
Total Income	150,774	219,338	69%	67% Budget Target
Expense				
055 · Landscape & Grounds				
05505 · Monthly Landscape	21,500	32,000	67%	
05510 · Sprinkler Maintenance	677	3,000	23%	
05515 · Trees/Shrubs/Flowers	100	900	11%	
05526 · Tree Trimming/Removal	5,559	3,000	185%	
05530 · Landscape Architect Design	1,823			
Total 055 · Landscape & Grounds	29,659	38,900	76%	9% over budget
056 · Maintenance				
05610 · Plumbing	1,066	6,000	18%	
05615 · Electric Supply/Repair	642	600	107%	
05620 · General Maintenance	1,179	2,800	42%	
05628 · Walls/Fencing/Stucco	-	600	0%	
Total 056 · Maintenance	2,888	10,000	29%	
0561 · Pools				
05640 · Pool Services	1,200	2,700	44%	
05645 · Pool Supplies/Chemicals	584	1,200	49%	
05650 · Pool Repairs	43	1,200	4%	-3845 lock install pool
05665 · Pool Permits	270	270	100%	
Total 0561 · Pools	2,097	5,370	39%	OK
057 · Utilities				
05705 · Water	28,182	42,630	66%	
05710 · Sewer	18,358	23,484	78%	
05715 · Electricity	3,523	6,300	56%	
05720 · Sanitation	17,075	24,680	69%	
Total 057 · Utilities	67,139	97,094	69%	OK summer

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058 - Administration				
05805 - Management	6,448	9,672	67%	
05810 - Legal	4,247	2,400	177%	Flag - budget issue
05815 - Liens/Collections	600			
05820 - Audit/Tax Preparation	750	750	100%	
05821 - Pole Light Reimbursement	180	180	100%	
05823 - Coupon Books/Statements	221	150	148%	Flag - budget issue
05825 - Bank Charges	-	20	0%	
05826 - Printing	653	600	109%	Have printing costs gone up?
05830 - Meetings	25	100	25%	
05835 - Postage	261	421	62%	
05845 - Property Taxes	-	10	0%	
05846 - Corporate Taxes	50	45	111%	Flag - budget issue
05847 - Insurance	12,808	10,704	120%	Big Flag - budget issue
05848 - Storage	205	240	85%	Has storage gone up?
Total 058 - Administration	<u>26,448</u>	<u>25,292</u>	<u>105%</u>	38% OVER budget
099 - Reserve Contribution				
09910 - Reserve Allocation	28,456	42,682	67%	
09911 - Savings Interest	231			
09913 - Transfers to Reserves	(231)			
Total 099 - Reserve Contribution	<u>28,456</u>	<u>42,682</u>	<u>67%</u>	
Total Expense	<u>156,686</u>	<u>219,338</u>	<u>71%</u>	
Net Income	<u><u>(5,911)</u></u>	<u><u>-</u></u>	<u><u>100%</u></u>	Unlikely to have reserve at end of year