

Sunridge Patio Homes June 2014

Current Year End  
Projected Reserve

|                                       |           |                |          |
|---------------------------------------|-----------|----------------|----------|
| Operating                             | \$        | 50,136         |          |
| Operating Reserve CD                  | \$        | 50,060         |          |
| Project Operating Reseves             | \$        | 75,004         |          |
| <b>Total Cash</b>                     | <b>\$</b> | <b>175,200</b> |          |
| <br>                                  |           |                |          |
| Reserve Equity                        | \$        | 50,065         | \$46,478 |
| Reserve CD                            | \$        | 50,000         |          |
| East Retention Project                | \$        | 25,000         |          |
| <b>Total Reserves</b>                 | <b>\$</b> | <b>125,065</b> |          |
| <br>                                  |           |                |          |
| Prepaid Assessments                   | \$        | 4,909          |          |
| Retained Earnings                     | \$        | 36,545         |          |
| Current Income                        | \$        | 8,682          |          |
|                                       | \$        | 50,136         |          |
| <b>Total Liabilities &amp; Equity</b> | <b>\$</b> | <b>175,200</b> |          |

**Sunridge Patio Homes**  
**Profit & Loss Budget vs. Actual**  
 January through June 2014

|  | Jan - Jun 14      | Budget            | % of Budget   |
|--|-------------------|-------------------|---------------|
| <b>Income</b>                              |                   |                   |               |
| 04100 · Assessments                        | 112,620.91        | 231,010.00        | 48.8%         |
| 04125 · Non Payment                        | 11.44             | -12,031.80        | -0.1%         |
| 04140 · Interest                           | 45.61             |                   |               |
| 04300 · Adminstrative Fees/Legal ...       | 550.00            |                   |               |
| 04500 · Late Fees                          | 643.61            | 360.00            | 178.8%        |
| 04501 · Late Interest                      | 152.79            |                   |               |
| 04801 · Fines                              | 200.00            |                   |               |
| <b>Total Income</b>                        | <b>114,224.36</b> | <b>219,338.20</b> | <b>52.1%</b>  |
| <b>Expense</b>                             |                   |                   |               |
| <b>055 · Landscape &amp; Grounds</b>       |                   |                   |               |
| 05505 · Monthly Landscape                  | 15,300.00         | 32,000.00         | 47.8%         |
| 05510 · Sprinkler Maintenance              | 457.76            | 3,000.00          | 15.3%         |
| 05515 · Trees/Shrubs/Flowers               | 99.97             | 900.00            | 11.1%         |
| 05526 · Tree Trimming/Removal              | 5,358.55          | 3,000.00          | 178.6%        |
| <b>Total 055 · Landscape &amp; Grounds</b> | <b>21,216.28</b>  | <b>38,900.00</b>  | <b>54.5%</b>  |
| <b>056 · Maintenance</b>                   |                   |                   |               |
| 05610 · Plumbing                           | 309.75            | 6,000.00          | 5.2%          |
| 05615 · Electric Supply/Repair             | 460.37            | 600.00            | 76.7%         |
| 05620 · General Maintenance                | 0.00              | 2,800.00          | 0.0%          |
| 05628 · Walls/Fencing/Stucco               | 0.00              | 600.00            | 0.0%          |
| <b>Total 056 · Maintenance</b>             | <b>770.12</b>     | <b>10,000.00</b>  | <b>7.7%</b>   |
| <b>0561 · Pools</b>                        |                   |                   |               |
| 05640 · Pool Services                      | 800.00            | 2,700.00          | 29.6%         |
| 05645 · Pool Supplies/Chemicals            | 270.55            | 1,200.00          | 22.5%         |
| 05650 · Pool Repairs                       | 42.61             | 1,200.00          | 3.6%          |
| 05665 · Pool Permits                       | 270.00            | 270.00            | 100.0%        |
| <b>Total 0561 · Pools</b>                  | <b>1,383.16</b>   | <b>5,370.00</b>   | <b>25.8%</b>  |
| <b>057 · Utilities</b>                     |                   |                   |               |
| 05705 · Water                              | 18,413.45         | 42,630.00         | 43.2%         |
| 05710 · Sewer                              | 13,481.43         | 23,484.00         | 57.4%         |
| 05715 · Electricity                        | 2,513.49          | 6,300.00          | 39.9%         |
| 05720 · Sanitation                         | 12,697.82         | 24,680.00         | 51.4%         |
| <b>Total 057 · Utilities</b>               | <b>47,106.19</b>  | <b>97,094.00</b>  | <b>48.5%</b>  |
| <b>058 · Administration</b>                |                   |                   |               |
| 05805 · Management                         | 4,836.00          | 9,672.00          | 50.0%         |
| 05810 · Legal                              | 2,051.50          | 2,400.00          | 85.5%         |
| 05815 · Liens/Collections                  | 300.00            |                   |               |
| 05820 · Audit/Tax Preparation              | 750.00            | 750.00            | 100.0%        |
| 05821 · Pole Light Reimbursem...           | 180.00            | 180.00            | 100.0%        |
| 05823 · Coupon Books/Stateme...            | 221.36            | 150.00            | 147.6%        |
| 05825 · Bank Charges                       | 0.00              | 20.00             | 0.0%          |
| 05826 · Printing                           | 451.80            | 600.00            | 75.3%         |
| 05830 · Meetings                           | 25.00             | 100.00            | 25.0%         |
| 05835 · Postage                            | 219.60            | 421.00            | 52.2%         |
| 05845 · Property Taxes                     | 0.00              | 10.00             | 0.0%          |
| 05846 · Corporate Taxes                    | 50.00             | 45.00             | 111.1%        |
| 05847 · Insurance                          | 4,460.00          | 10,704.00         | 41.7%         |
| 05848 · Storage                            | 150.00            | 240.00            | 62.5%         |
| <b>Total 058 · Administration</b>          | <b>13,695.26</b>  | <b>25,292.00</b>  | <b>54.1%</b>  |
| <b>099 · Reserve Contribution</b>          |                   |                   |               |
| 09910 · Reserve Allocation                 | 21,342.00         | 42,682.20         | 50.0%         |
| 09911 · Savings Interest                   | 131.91            |                   |               |
| 09913 · Transfers to Reserves              | -131.91           |                   |               |
| <b>Total 099 · Reserve Contribution</b>    | <b>21,342.00</b>  | <b>42,682.20</b>  | <b>50.0%</b>  |
| <b>Total Expense</b>                       | <b>105,513.01</b> | <b>219,338.20</b> | <b>48.1%</b>  |
| <b>Net Income</b>                          | <b>8,711.35</b>   | <b>0.00</b>       | <b>100.0%</b> |